

**BAJAJ CORP LIMITED**

Regd Office: 2nd Floor, Building No. 2, Solitaire Corporate Park, 167, Guru Hargovind Marg,  
Chakala, Andheri (East) Mumbai - 400093

Unaudited Financial Results for the first quarter ended June 30, 2010

(Rs. Lakhs)

S. No.	Particulars	Unaudited		Audited
		Current Year 3 months ended 30.06.2010	Previous Year 3 months ended 30.06.2009	Previous year 12 months ended 31.03.2010
1.	(a) Net Sales/Income from Operations	8,170.88	7,111.33	29457.76
	(b) Other Operating Income	9.55	7.90	34.49
	Total Income (1)	8,180.43	7,119.23	29,492.25
2.	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress	(283.26)	52.19	26.07
	(b) Consumption of raw materials	2,964.19	2,242.18	9515.52
	(c) Purchase of traded goods	536.01	528.22	2013.57
	(d) Employee Cost	419.36	338.83	1385.68
	(e) Depreciation	43.53	16.39	84.42
	(f) Other Expenditure	1,674.73	1,714.68	6777.17
	(g) Total (2)	5,354.56	4,892.49	19,802.43
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2,825.87	2,226.74	9,689.82
4.	Other Income	12.94	91.89	478.90
5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	2,838.81	2,318.63	10,168.72
6.	Interest (Net)	2.49	1.31	13.14
7.	Profit/(Loss) after Interest but before Exceptional Items (5-6)	2,836.32	2,317.32	10,155.58
8.	Exceptional Items	0.00	0.00	0.00
9.	Profit/Loss from Ordinary Activities before tax (7-8)	2,836.32	2,317.32	10,155.58
10.	Tax Expense	565.66	397.11	1764.24
11.	Net Profit/ Loss from Ordinary Activities after tax (9-10)	2,270.66	1,920.21	8,391.34
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00
13.	Net Profit/Loss for the period(11-12)	2,270.66	1,920.21	8,391.34
14.	Paid-up equity share capital (Face Value-Rs. 5/- each Prev. Year-Rs 10/- each)	1,250.00	500.00	1250.00
15.	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year			1541.21
16.	Earnings Per Share (EPS) (Rs. Per share)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	9.08	7.68	33.57
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	9.08	7.68	33.57
17.	Public shareholding			
	- Number of shares	35	7	35
	- Percentage of shareholding	0.00%	0.00%	0.00%
18.	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-Number of shares	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-Encumbered			
	-Number of shares	24,999,965	4,999,993	24,999,965
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%

Notes:

1. As the Company's business activity falls within a single segment viz. 'Cosmetics and toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 " Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules 2006 are not applicable.
2. The Company on August 13, 2010 allotted 45,00,000 equity shares of face value Rs. 5/- each, at a price of Rs. 660/- (including a premium of Rs. 655/-) per equity share aggregating to Rs. 297 crores, issued by way of an Initial Public Offering (IPO). Consequently, the Paid up Equity Share Capital and Share Premium Account have increased by Rs 2.25 crores and Rs 294.75 crores respectively. The equity shares of the Company are now listed on the National Stock Exchange of India Ltd and Bombay Stock Exchange Limited with effect from August 18, 2010. Pending utilisation of the issue proceeds as detailed in the Red Herring Prospectus of the Company, the approximate net issue proceeds of the IPO aggregating to Rs.275 crores have been invested as under:

(a) In Fixed Deposits with Banks - Rs. 142.00 crores
(b) In units of Mutual Funds - Rs. 133.00 crores
Total - Rs. 275.00 crores

3. Shareholding position of Company after IPO is as follows:

<b>Public shareholding</b>	
- Number of shares	4,500,035
- Percentage of shareholding	15.25%
<b>Promoters and promoter group Shareholding</b>	
- Number of shares	24,999,965
- Percentage of shareholding	84.75%

4. There were zero investor complaints pending at the beginning of the quarter. During the quarter, the Company has received nil complaints from the investors. There were zero complaints pending at the close of the quarter.
5. Figures have been regrouped/rearranged wherever necessary.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 26, 2010.
7. The Statutory Auditors have carried out the "Limited Review" of the results for the period ended June 30, 2010.

For and on behalf of Board of Directors  
Roshan F Hinger  
Vice Chairman

Place : Mumbai  
Date : August 26, 2010