

Re.: Result of Postal Ballot

We would like to inform you that the result of the Special Resolutions proposed to be passed by way of Postal Ballot in terms of the Notice for Passing of Resolution by Postal Ballot dated August 8, 2011 were declared on October 6, 2011, as under:-

Out of 18,876 shareholders, 502 shareholders holding 130598542 shares (being 88.54% of paid-up share capital) exercised their right to vote through Postal Ballots.

Based on the Final Report dated October 6, 2011 submitted by Mr. R. Ramachandran, the Scrutinizer, the Voting on the Special Resolutions by Postal Ballot were as follows:

Particulars	In Favour	Against	Total
SPECIAL RESOLUTION 1 - For appointment of Mr. Sumit Malhotra as Managing Director of the Company for a period of 5 (Five) years with effect from August 8, 2011			
No. of Equity shares embodying the votes cast	125181102	4080	125185182
% to total no. of equity shares for which votes have been cast	99.99%	0.01%	100%
Votes representing 5413325 equity shares were invalid and hence rejected.			
SPECIAL RESOLUTION 2 - For appointment of Mr. Jimmy Rustom Anklesaria as Wholetime Director of the Company for a period of 5 (Five) years with effect from August 8, 2011			
No. of Equity shares embodying the votes cast	125180742	4440	125185182
% to total no. of equity shares for which votes have been cast	99.99%	0.01%	100%
Votes representing 5413325 equity shares were invalid and hence rejected.			
SPECIAL RESOLUTION 3 - For revision in the terms of remuneration of Mr. Roshan Fateh Lal Hinger, Wholetime Director of the Company for a period of 5 (Five) years with effect from April 1, 2011			
No. of Equity shares embodying the votes cast	125179962	5170	125185132
% to total no. of equity shares for which votes have been cast	99.99%	0.01%	100%
Votes representing 5413375 equity shares were invalid and hence rejected.			

Based on the foregoing, the Special Resolutions indicated above, as circulated to the members vide Postal Ballot Notice dated August 8, 2011 were declared as duly passed by the requisite majority.

For Bajaj Corp Limited

Sd/-

Sujoy Sircar

Company Secretary