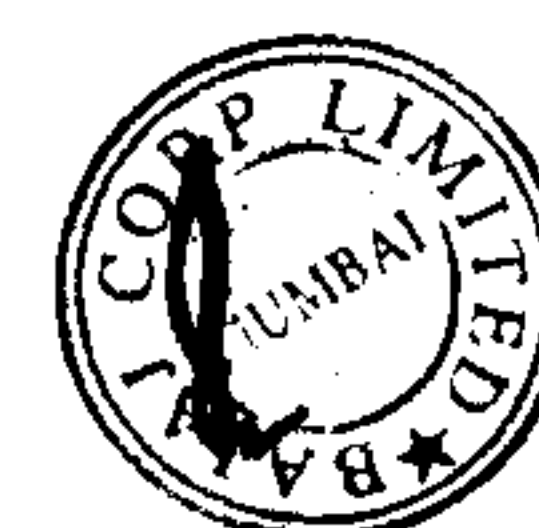


# bajaj corp limited

## Statement of Audited Financial Results for the Quarter and year ended March 31, 2016

Part - I		(₹ In Lacs)						
S. No.	Particulars	Standalone				Consolidated *		
		Audited ^	Unaudited	Audited ^	Audited		Audited	Audited
		3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to date figures for the current year ended 31/03/2016	Year to date figures for the previous year ended 31/03/2015	Year to date figures for the current year ended 31/03/2016	Year to date figures for the previous year ended 31/03/2015
	<b>Income from Operations</b>							
1.	(a) Net Sales/Income from Operations	22,779.00	21,277.19	23,542.06	86,657.48	81,949.54	87,422.23	82,382.45
	(b) Other Operating Income	52.54	38.62	75.32	219.04	179.73	219.04	179.73
	<b>Total Income from Operations (1)</b>	<b>22,831.54</b>	<b>21,315.81</b>	<b>23,617.38</b>	<b>86,876.52</b>	<b>82,129.27</b>	<b>87,641.27</b>	<b>82,562.18</b>
2.	<b>Expenses</b>							
	(a) Cost of materials consumed	5,931.03	5,967.74	7,161.63	24,534.65	25,495.43	24,534.65	25,495.43
	(b) Purchase of stock-in-trade	1,216.88	1,343.44	1,507.99	5,817.25	6,013.80	5,895.01	6,093.31
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	286.68	(50.52)	134.89	(632.60)	27.14	(632.61)	27.14
	(d) Employee benefit expenses	1,204.32	1,146.12	986.81	4,582.61	3,804.56	4,754.05	3,904.98
	(e) Depreciation & Amortisation	122.61	112.29	105.62	431.61	423.79	489.49	486.54
	(f) Advertisement	1,352.59	1,531.82	1,515.07	5,502.59	5,826.13	5,502.59	5,826.13
	(g) Other Expenditure	5,284.84	4,597.47	4,898.02	19,629.62	17,054.88	20,219.28	17,291.22
	<b>Total Expenses (2)</b>	<b>15,398.95</b>	<b>14,648.36</b>	<b>16,310.03</b>	<b>59,865.73</b>	<b>58,645.73</b>	<b>60,762.46</b>	<b>59,124.75</b>
3.	Profit/(Loss) from Operations before other income, finance costs & exceptional Items (1-2)	7,432.59	6,667.45	7,307.35	27,010.79	23,483.54	26,878.81	23,437.43
4.	Other Income	627.24	813.02	753.92	2,867.69	3,155.03	2,860.05	3,155.03
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	8,059.83	7,480.47	8,061.27	29,878.48	26,638.57	29,738.86	26,592.46
6.	Finance Costs	17.48	1.36	6.15	20.91	9.96	22.63	13.49
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8,042.35	7,479.11	8,055.12	29,857.57	26,628.61	29,716.23	26,578.97
8.	Exceptional Items	1,174.50	1,174.50	1,174.50	4,698.00	4,698.00	4,698.00	4,698.00
9.	Profit / (Loss) from ordinary activities before tax (7-8)	6,867.85	6,304.61	6,880.62	25,159.57	21,930.61	25,018.23	21,880.97
10.	Tax Expense	1,465.60	1,345.40	1,438.59	5,369.05	4,599.35	5,382.82	4,615.06
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	5,402.25	4,959.21	5,442.03	19,790.52	17,331.26	19,635.41	17,265.91
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period(11-12)	5,402.25	4,959.21	5,442.03	19,790.52	17,331.26	19,635.41	17,265.91
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	5,402.25	4,959.21	5,442.03	19,790.52	17,331.26	19,635.41	17,265.91
17.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
18.	Reserves excluding Revaluation Reserves as per balance sheet				47,081.16	47,706.29	46,604.89	47,381.07
19. (i)	Earnings per share (before extraordinary items) (of face value ₹ 1/- each) (not annualised):							
	(a) Basic	3.66	3.36	3.69	13.42	11.75	13.31	11.71
	(b) Diluted	3.66	3.36	3.69	13.42	11.75	13.31	11.71
19. (ii)	Earnings per share (after extraordinary items) (of face value ₹ 1/- each) (not annualised):							
	(a) Basic	3.66	3.36	3.69	13.42	11.75	13.31	11.71
	(b) Diluted	3.66	3.36	3.69	13.42	11.75	13.31	11.71

^ Refer note 5



# bajaj corp limited

## Statement of Assets & Liabilities

(₹ In Lacs)

S. No.	PARTICULARS	Standalone		Consolidated*	
		Audited	Audited	Audited	Audited
		As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
<b>Statement of Audited Financial Results for the Quarter and year ended March 31, 2016</b>					
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1.</b>	<b>Shareholder's Funds</b>				
	(a) Share Capital	1,475.00	1,475.00	1,475.00	1,475.00
	(b) Reserves and Surplus	47,081.16	47,706.29	46,604.89	47,381.07
	(c) Money received against share warrants	-	-	-	-
	<b>Sub-total-Shareholders funds</b>	<b>48,556.16</b>	<b>49,181.29</b>	<b>48,079.89</b>	<b>48,856.07</b>
<b>2.</b>	<b>Share application money pending allotment</b>	-	-	-	-
<b>3.</b>	<b>Non-Current Liabilities</b>				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (Net)	-	-	68.22	54.82
	(c) Other Long term liabilities	-	-	-	-
	(d) Long term provisions	-	-	-	-
	<b>Sub-total-Non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>68.22</b>	<b>54.82</b>
<b>4.</b>	<b>Current Liabilities</b>				
	(a) Short-term borrowings#	1,000.00	-	1,000.00	-
	(a) Trade payables	4,318.98	5,082.90	4,351.49	5,143.24
	(b) Other current liabilities	2,798.53	2,737.71	3,090.13	2,737.78
	(c) Short-term provisions	-	-	-	-
	<b>Sub-total-Current liabilities</b>	<b>8,117.51</b>	<b>7,820.61</b>	<b>8,441.62</b>	<b>7,881.02</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>56,673.67</b>	<b>57,001.90</b>	<b>56,589.73</b>	<b>56,791.91</b>
<b>B.</b>	<b>ASSETS</b>				
<b>1.</b>	<b>Non-current assets</b>				
	(a) Fixed assets	6,558.64	11,038.24	9,716.43	14,242.29
	(b) Goodwill on consolidation	-	-	4,300.10	4,300.10
	(b) Non-current investments	9,399.31	5,413.37	-	-
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long term loans and advances	160.01	2,677.91	1,090.07	67.06
	(e) Other non-current assets	-	-	-	-
	<b>Sub-total- Non current assets</b>	<b>16,117.96</b>	<b>19,129.52</b>	<b>15,106.60</b>	<b>18,609.45</b>
<b>2.</b>	<b>Current assets</b>				
	(a) Current investments	27,069.44	18,365.88	27,069.44	18,365.88
	(b) Inventories	5,018.99	3,927.26	5,019.00	3,927.26
	(c) Trade receivables	2,344.51	1,168.29	2,535.22	1,326.17
	(d) Cash and cash equivalents	5,188.86	13,362.42	5,779.12	13,418.49
	(e) Short-term loans and advances	280.43	370.11	425.55	464.96
	(f) Other current assets	653.48	678.42	654.80	679.70
	<b>Sub-total- Current assets</b>	<b>40,555.71</b>	<b>37,872.38</b>	<b>41,483.13</b>	<b>38,182.46</b>
	<b>TOTAL ASSETS</b>	<b>56,673.67</b>	<b>57,001.90</b>	<b>56,589.73</b>	<b>56,791.91</b>

\* The consolidated statement of financial results and Assets & Liabilities includes the figures of three wholly owned subsidiary, Uptown Properties and Leasing Private Limited, Bajaj Bangladesh Limited & Bajaj Corp International (FZE).

# The borrowing is unsecured and availed under 'Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit' notified by the RBI (earlier known as Interest Subvention Scheme) and carries interest at the rate of 6.50% per annum.





# bajaj corp limited

Notes:

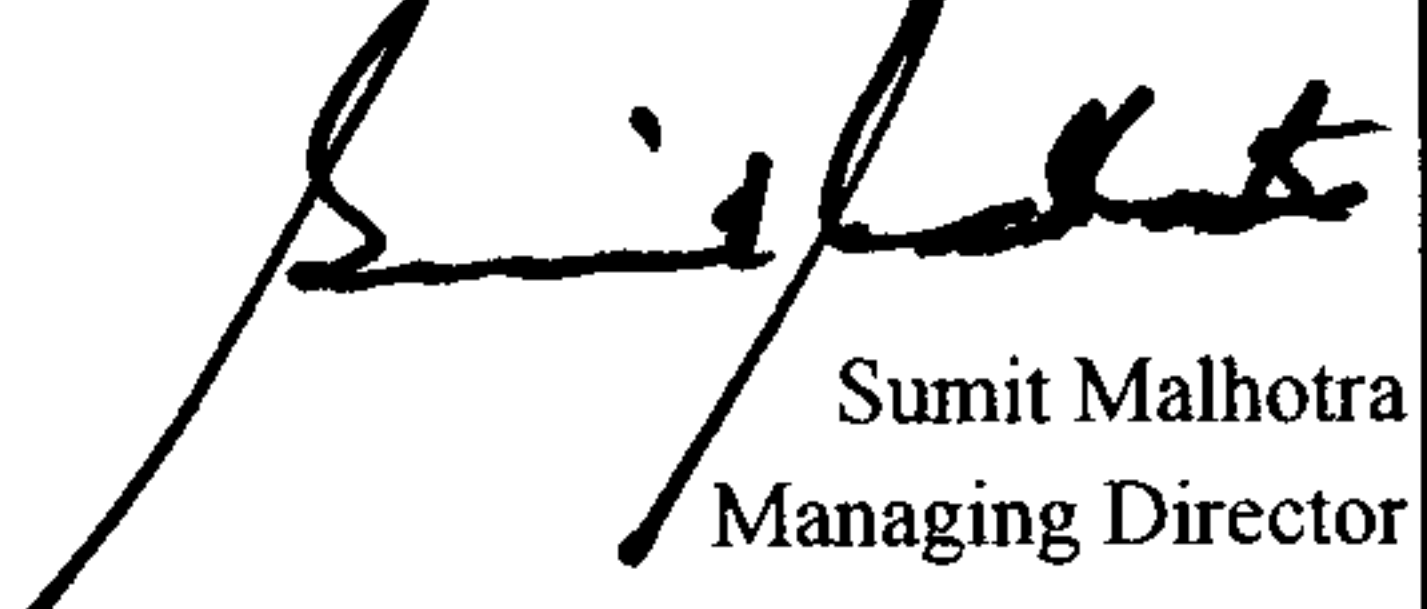
1. As the Company's business activity falls within a single segment viz. 'Cosmetics, Toiletries and Other Personal Care products' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 " Segment Reporting" as notified under section 133 of the Companies Act 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 are not applicable.
2. The Company has acquired NOMARKS brand on August 22, 2013 and has also entered into a non compete agreement with the seller for a period of 3 years. The management inter alia considering the non compete period, estimates the useful life of the brand as 3 years. In accordance with the provisions of Accounting Standards (AS) 26 - Intangible Assets, the acquisition cost of Brand & Non Compete will be amortized over the estimated useful life of 3 years. Accordingly amount of ₹ 11.74 crore for IV qtr and ₹ 46.98 crore has been amortized during the current year ended March 31, 2016. The same is shown under Exceptional Items. Yearwise amortization will be as under:

Financial Year	(₹ in crore)
2013-14	28.60
2014-15	46.98
2015-16	46.98
2016-17	18.38
Total	140.94

3. The Board of Directors of the Company at their meeting held on January 7, 2016, have declared an Interim Dividend of 1150% (i.e. ₹ 11.50 per share on equity shares of the face value of ₹ 1/- each) for the financial year ended March 31, 2016. The Board do not propose any Final Dividend and accordingly, the Interim Dividend paid during the year shall be treated as Final Dividend for the Financial Year ended March 31, 2016.
4. Figures have been regrouped/rearranged wherever necessary.
5. The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 12, 2016.



For and on behalf of Board of Directors

  
Sumit Malhotra  
Managing Director

Place : Mumbai  
Date : April 12, 2016