

bajaj corp limited

Registered Office: 2nd Floor, Building No. 2,
Solitaire Corporate Park,
167, Guru Hargovind Marg,
Chakala, Andheri (E),
Mumbai - 400 093

Re: Result of Postal Ballot

The result of the Special Resolutions proposed to be passed by way of Postal Ballot in terms of the Notice for Passing of Resolution by Postal Ballot dated April 3, 2012 were declared on May 21, 2012, as under:-

Out of 19,690 shareholders, 569 shareholders holding 129299669 shares (being 87.66% of paid-up share capital) exercised their right to vote through Postal Ballots.

Based on the Final Report dated May 18, 2012 submitted by Mr. R. Ramachandran, the Scrutinizer, the Voting on the Special Resolutions by Postal Ballot were as follows:

	In Favour	Against	Total
1. SPECIAL RESOLUTION for issue of equity shares pursuant to Chapter VIII-A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009- Institutional Placement Programme to achieve minimum public shareholding of 25%.			
No. of Equity shares embodying the votes cast	129254955	34819	129289774
% to total no. of equity shares for which votes have been cast	99.97%	0.03%	100%
Votes representing 9400 equity shares were invalid and hence rejected.			
2. SPECIAL RESOLUTION under Section 372A of the Companies Act, 1956 for confirmation of the resolution passed at the meeting of Board of Directors for corporate guarantee given to a body corporate.			
No. of Equity shares embodying the votes cast	126143913	3145641	129289554
% to total no. of equity shares for which votes have been cast	97.57%	2.43%	100%
Votes representing 9550 equity shares were invalid and hence rejected.			

Based on the foregoing, the draft Special Resolutions indicated above, as circulated to the members vide Postal Ballot Notice dated August 8, 2011 was declared as duly passed by the requisite majority.

Place : Mumbai
Date : May 21, 2012

For Bajaj Corp Limited
Sd/-
Sujoy Sircar
Company Secretary